

**Westridge Lake Estates Homeowners Association**  
**Balance Sheet**  
As of September 30, 2022

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|                                       | <u>Sep 30, 22</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| <b>Current Assets</b>                 |                          |
| <b>Checking/Savings</b>               |                          |
| Old National-Bus Acct 10122653        | 70,715.02                |
| Old National-Checking 10133645        | 17,251.17                |
| Western Cert #10844                   | 5,962.86                 |
| Western Cert #10845                   | 9,246.22                 |
| Western Cert #10846                   | 6,120.23                 |
| Western Cert #10847                   | 5,870.23                 |
| Western Cert #10848                   | 5,870.23                 |
| Western Cert #10849                   | 5,870.23                 |
| <b>Total Checking/Savings</b>         | <u>126,906.19</u>        |
| <b>Accounts Receivable</b>            |                          |
| Accounts Receivable                   | (3,981.40)               |
| <b>Total Accounts Receivable</b>      | <u>(3,981.40)</u>        |
| <b>Total Current Assets</b>           | <u>122,924.79</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>122,924.79</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| <b>Equity</b>                         |                          |
| Retained Earnings                     | 114,003.36               |
| Net Income                            | 8,921.43                 |
| <b>Total Equity</b>                   | <u>122,924.79</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>122,924.79</b></u> |

**Westridge Lake Estates Homeowners Association**  
**Profit & Loss YTD Comparison**  
 June through August 2022

|  | <u>Jun - Aug 22</u>      | <u>Mar - Aug 22</u>    |
|--|--------------------------|------------------------|
| <b>Ordinary Income/Expense</b>         |                          |                        |
| <b>Income</b>                          |                          |                        |
| <b>Association Fees</b>                | 1,220.00                 | 4,146.99               |
| <b>Interest Income</b>                 | 3.49                     | 6.82                   |
| <b>Water Fee</b>                       | 3,402.00                 | 10,925.01              |
| <b>Total Income</b>                    | <u>4,625.49</u>          | <u>15,078.82</u>       |
| <b>Gross Profit</b>                    | 4,625.49                 | 15,078.82              |
| <b>Expense</b>                         |                          |                        |
| <b>Association Meeting Expense</b>     | 233.62                   | 233.62                 |
| <b>Office Supplies</b>                 | 15.16                    | 15.16                  |
| <b>Postage</b>                         | 37.68                    | 39.80                  |
| <b>Professional fees</b>               |                          |                        |
| Accounting                             | 419.30                   | 927.03                 |
| Legal fees                             | 325.00                   | 325.00                 |
| <b>Total Professional fees</b>         | <u>744.30</u>            | <u>1,252.03</u>        |
| <b>Repairs &amp; Maintenance</b>       |                          |                        |
| Well Maintenance                       | 1,567.03                 | 3,017.03               |
| <b>Total Repairs &amp; Maintenance</b> | <u>1,567.03</u>          | <u>3,017.03</u>        |
| <b>Snow Removal</b>                    | 0.00                     | 200.00                 |
| <b>Telephone</b>                       | 154.65                   | 308.70                 |
| <b>Utilities</b>                       |                          |                        |
| Electric                               | 5,048.65                 | 7,312.95               |
| <b>Total Utilities</b>                 | <u>5,048.65</u>          | <u>7,312.95</u>        |
| <b>Total Expense</b>                   | <u>7,801.09</u>          | <u>12,379.29</u>       |
| <b>Net Ordinary Income</b>             | <u>(3,175.60)</u>        | <u>2,699.53</u>        |
| <b>Net Income</b>                      | <u><u>(3,175.60)</u></u> | <u><u>2,699.53</u></u> |